

Introduction to efacto

Streamlining Accounts Payable with Automated Digital Invoice Processing

Automatic and touchless invoice processing is the goal for most accounts payable departments. efacto is here to help you achieve this goal. Our solution, InvoiceFirewall, ensures that your supplier invoices are prepared for full automation.

InvoiceFirewall is neither a workflow system for invoice management nor an ERP system. As the name suggests, it is positioned between your suppliers and your invoice approval system. Our AI-based invoice software ensures that all supplier invoices contain the information you need for approval and accounting.



Challenges to Automatic Invoice Processing

The desire for automatic and touchless invoice processing is complicated by many scenarios on a daily basis. As an accountant, you might recognize:

- That received supplier invoices lack references or other necessary details, leaving you unsure of who ordered?
- That the supplier places information incorrectly, preventing your internal systems from automatically locating it?
- That you need to contact suppliers or colleagues for further clarification or information, such as who purchased the items on an invoice?
- That the supplier charges VAT but is not entitled to do so?
- That you spend a lot of time manually checking invoices, including fighting fraud and fake invoices?
- That the invoice contains incorrect payment terms, leading to suppliers calling for faster payment than agreed?

+3.000 customers ● Depth of functionality like no other ● 25 years of experience & the market's most tested solution ● Owned by Visma

Calculation of time savings

Invoices (annually)	30.000
40% needs correction	12.000
Time spent on correction	36.000 min
Time in hours	600

How Much Time You Can Save

Optimizing the process around managing supplier invoices significantly impacts the daily operations of the accounting department. Independent consulting firms have estimated that it takes the accounting department between 3–15 minutes to correct a simple invoice error.

Having processed millions of supplier invoices through InvoiceFirewall, we know that up to 40% of all supplier invoices require corrections to some extent. If you, like many businesses, manage thousands of invoices a year and up to 40% need corrections, it's clear that the process requires both many resources and a lot of time.

The calculation with a correction percentage of 40% shows that it is possible to save 600 hours. Time that creates no value and should be used for other tasks than correcting errors on supplier invoices.

How InvoiceFirewall Works

InvoiceFirewall takes charge over the most time-consuming and routine tasks associated with the management of supplier invoices. It also helps your suppliers bill you correctly.

When a supplier sends an invoice (e-invoice or PDF invoice) to you, InvoiceFirewall checks if all necessary information is entered correctly. If there are errors or omissions, the solution starts addressing these issues.

If InvoiceFirewall can automatically correct errors and omissions, it does so. For example, by moving data from the address field to the reference field. InvoiceFirewall is also scanning attached documents to find data.

If the invoice lacks information, the solution automatically sends the invoice back to the supplier with instructions for data enrichment. This prevents the need for the supplier to issue a credit note and a new invoice.

Once the invoice is 100% correct, it is released for further processing in your workflow or ERP system.

The percentage of e-invoices passing through InvoiceFirewall increases over time as suppliers become better at sending e-invoices with the assistance of InvoiceFirewall.

InvoiceFirewall in Relation to Invoice Workflow

Is InvoiceFirewall relevant when we have a workflow system for invoice management?

We often encounter this question, and it is certainly relevant. We usually respond that the quality of the data determines the degree of automation in your invoice workflow.

InvoiceFirewall ensures that incoming invoices fully meet your data requirements. Therefore, the solution is a perfect complement to your workflow system.

The foundation for full automation from creation to accounting is in place. InvoiceFirewall plays a significant role here.

efacto has more than 3,000 customers who focus on efficiency in the accounting department.

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Optimized Processes by InvoiceFirewall

Supplier communication

InvoiceFirewall automatically sends emails to suppliers if data is missing on the invoice with a link for quick data enrichment. This saves both time for you and your suppliers. This is not an option in a workflow system.

Auto-correction

Everyone in the accounting department is familiar with data errors in invoices. With InvoiceFirewall, you are relieved from doing this work yourself. If the data is present in the invoice, as it often is, the software itself moves the data to the correct fields.

E-invoicing rate

Digital invoicing with e-invoices is the future. The automation capabilities of InvoiceFirewall mean that our customers experience an e-invoice receiving rate of 85 – 100% after 6 months.

Partnership with Proceedo

We collaborate with Proceedo, which with its modern Purchase-to-Pay solution assists you through the entire purchase to pay process – from ordering an item to payment.

By connecting InvoiceFirewall to Proceedo, you increase the quality of invoice data and the degree of automation throughout your purchasing flow.



About efacto

efacto was established in 1999 to free companies from time-consuming and manual invoice processing. Our e-invoicing solutions help businesses establish digital and efficient processes in accounts payable, simplifying everyday life.

We have a solid proof-of-concept with 25 years of experience in digital invoicing. At the same time, we offer the market's most tested solution for digitization of supplier invoices.

efacto aims to help future finance departments handle routine tasks automatically, securely, and quickly. We believe you should use your time and resources on what creates the most value for you.

Want to know more?

Contact us if you want to know more about how we can help you digitize the journey of your invoices.

CONTACT US HERE

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